



REALEDGE

Revolutionary new business accounting and
analytics service by the founders of RealBooks



REALEDGE™

is a revolutionary new *business accounting and analytics* service launched by the founders of RealBooks™.



Our vision is to empower businesses - *Big and Small*, take better financial decisions, every single day.

RealEdge™ uses a *world leading proprietary software called **RealBooks™*** to facilitate outsourcing and reach out to small and medium businesses and help them manage their books of accounts in a more efficient manner, realtime.

WHAT WE DO

- **Planning & Implementation**
For Real time accounting and reporting
- **Internal Controls & Discipline**
To ensure proper systems and checks in place
- **Intelligent Book keeping**
To ensure zero errors
- **On Time Reports**
Cash Flow, Profitability, Compliances
- **Effective Communication**
To ensure smooth information flow



PLANNING & IMPLEMENTATION FOR REAL TIME ACCOUNTING

■ Goals

- Configuring RealBooks
- Custom Development
- Data Migration
- Fixing Report Formats
- Dividing Roles for entries, edits and approvals

■ Gaps

- Updating Books to real time
- Updating Compliances - TDS and GST
- Reviewing Ledger & Item Master

■ Training

- Accounting Process using RealBooks
- Communication Process

HOW WE DO IT?



EFFECTIVE PROJECT MANAGEMENT

1

Establish Goals

Establishing client goals & terms of engagement

2

Current Reality

Understanding current status of books and accounting processes

3

Identify Gaps

Identification of Gaps, analyzing and resolving the gaps using RealBooks

4

Plan Tasks

Planning of tasks, timelines, division of roles

5

Execution of Tasks

Execution, co-ordination and monitoring tasks

6

Training

Training users on RealBooks



INTERNAL CONTROLS & DISCIPLINE



Discipline

Ensuring systems & processes planned are implemented and maintained smoothly.



Controls

Preventing negative stock



Accountability

Creation editing and deletion of entries handed by separate teams



On Time

Ensuring data entry is on time, bank is reconciled



Approvals

All orders & bills processed only after due approvals



Documentation

Attach documents to all entries for easy retrieval



RealEDGE is also suitable for large companies working in a distributed environment with large number of concurrent users and high volume of transactions.

INTELLIGENT BOOK KEEPING

1

Master Creation

2

Document Scanned **C**

3

Data entry with **R**
proper narration

4

Entries Approved **C**

5

Periodic Review **C**

6

Reports Triggered **R**



C

Executed by Client Resource

R

Outsource to RealEdge team

C/R

Executed by RealEdge team or Client Resource

ON - TIME REPORTS

The frequency of these reports can be daily, weekly, monthly or quarterly as per the client's needs.

- Compliances including GST and TDS
- P&L and Cash Flow Statements
- Reconciliations - Bank, Cash & Stock
- Automated Reports - Stock, Payables, Recievables, Day book, Daily Sales.



***Customised
reports
for better
business
intelligence!***

EFFECTIVE COMMUNICATION

KEY PROBLEMS WE SOLVE?

- Total understanding to generate customized reports
- Accountants typically not the best at communication

WORLD CLASS PROPRIETARY REALBOOKS SOFTWARE

Our world class proprietary software provides us with the edge we need to give you!

It does not matter whether you are a small business or a **Fortune 500 company** - Our comprehensive feature list, combined with unique intelligence tools, will ensure higher **business efficiency**.

MULTI COMPANY MULTI BRANCHES

- Create unlimited companies & branches
- Get consolidated reports for all branches
- Auto posting for inter-branch entries
- Seamless, real-time synchronization of data
- Auto branch reconciliation
- Control user access to various branches
- Create company level permissions for each user

PAPERLESS OFFICE

Upload bills to cloud directly or via dropbox
Define rules for approving bills for payments
Retrieve old uploaded bills / documents
Centralise book keeping
Get payments approved on the go
Get concurrent audit done
Access documents anywhere anytime

PERMISSIONS

- RealBooks has been designed for a collaborative environment and understands that not all users should have same access levels to data.
- Realbooks allows per page create, edit, delete and view permissions to be assigned to each user.
- Each user can be restricted to access the system from fixed locations using Static IP, login to a single or multiple companies or branches and can be allowed to do.
- Back dated entry and back dated edit for a given number of days.
- Each voucher type can be configured to select a restricted list of ledgers and items.
- Notifications can be triggered , when any user creates, edits or deletes a transaction with specific parameters.

COST EFFICIENT OPTION



ZERO SOFTWARE COST

Windows or Tally software not needed.



ZERO HIRING COST

No need to hire trained professionals.



NEGLIGIBLE INFRASTRUCTURE COST

Free up space in your office.



ZERO TRAINING COST

No worries about training new staff.

ACCOUNTING MODULE

Find patterns in your ledger with easy to use search and filter options. Color code and tag them for future reference.

***Handling billions of records simultaneously.
RealBooks is built for scale.***

- Create unlimited Ledger and Ledger Groups
- Customize invoices with your own format and logo
- Payments, Receipts, Journals, Contras & Invoices
- Cost Analysis via Cost Centres
- Bank Reconciliation via Bank File Upload
- Tags: Additional Grouping of Ledgers
- Balance Sheet, Profit & Loss, Cash Flow
- Trial Balance & Ledger Group Reports
- Ledger Report, Tag Report
- Cost Reports
- Generate Exception Reports
- Send Reminder Email/SMS to Parties for Outstanding
- Export Reports in Excel, PDF and Excel Pivot formats
- Drill Down Reports all the way to Voucher Entry Screen
- Foreign Currency Accounting

***Take smarter
decisions
with RealEdge
your virtual CFO!***



INVENTORY MODULE



Manage your inventory with simple sales or a more complex orders to cash cycles. Create price lists and set up rule based cash discounts upon receipts.

- Create unlimited Items, Units & Godowns
- Simple Purchase, Sale and Stock Journal
- Stock Valuations & Capturing Additional Costs
- Item Reorder Levels
- Tax Configuration: Defined at Item Level
- Debit note, Credit note , Purchase Sales Return
- Stock Reports: Consumption & Availability
- Stock Movement Analysis
- Purchase & Sale Register
- Godown Reports
- Manufacturing Accounting
- Order to Pay and Order to Cash Cycle

PAYROLL MODULE

- Upload Offer Letters, Employee Documents
- Leave Management
- Advances and Adjustments
- Flexible salary structures
- Salary calculations
- Branch-wise salary processing
- Upload Investment Declarations
- Automated mailers for Pay Slips
- Employee log-in for accessing Salary Slip
- Sync Data automatically to Accounts
- Compliance Reports
- Time Sheets for Project Costing & Profitability


USER FRIENDLY **GST** TOOLS

- Configure multiple GSTINs
- All GST configuration at master level to avoid errors
- Auto create GST Ledgers
- Auto compute GST on invoices
- Generate GSTR - 1, GSTR - 2 & GSTR 3B all other reports
- Simple way to track and record Reverse Charge bills
- Automatic computation of GST on Advance Receipts
- Easy Tracking of GST Liabilities
- Easy filing of GST Returns via due of import
- Lock entries once returns are filed
- Generate E way bill & upload in JSON format

TDS

- Tax Deducted at Source
- Simplified filing of Returns
- Auto Compute TDS during entries
- Section wise reporting

**DO HASSLE FREE ACCOUNTING
WITH AUTOMATED
GST CALCULATIONS AND
SEAMLESS UPLOADS TO GSTN.**



RealEdge has successfully transformed the businesses of organizations across industries. Some real life case studies are mentioned here.

Ready to discover what RealBooks can do for you?

MANUFACTURING UNIT AT REMOTE LOCATION

Scenario : Having 5 Factories for processing Tea leaves in a remote location with no access to accountants. Stocks are dispatched from factory to HO Warehouse. All Sales and Collections happen at HO.

Challenge : Cash Flow Planning, sending working capital from HO to factory for raw materials and labour payouts and factory maintenance.

- Solution by RealEdge : We implemented a simple manual voucher recording for capturing transactions as they happened.
- We trained client personnel to scan and send indexed documents.
- RealEdge team does data entry on a daily basis, reconciles bank and prepares all reports like Stock Positions, Purchases and Payables report on a weekly basis for the management to take decisions in sending the right amount of money every week

ONLINE START UP : SKILLED DATA ENTRY

Scenario: A start up sourcing products from China and selling on Amazon.

Challenge: Wanted to sale as business grows, without investing in CFO services. Calculating Cost of Sales for identifying items with highest margins and contributions.

- Solution by RealEdge: Process for capturing imports and related expenses and tagging them implemented in RealBooks to calculate exact cost of sales.
- Process for stock transfers against GST Invoices to Amazon, and maintaining stock at Amazon's godowns.
- Importing Sales data via Excel sent by Amazon and doing stock reconciliations. The client is able to plan better which products to order and when to order them.

Over the last three years the client has grown 5 times with out worrying about creating a finance and accounting team.

TRAINING & COACHING INSTITUTE: COMPLEX ACCOUNTING AND INTELLIGENCE, COST SAVING

Scenario : Training Institute having 40 Franchises across Karnataka, Maharashtra and Andhra Pradesh. Each franchise was doing accounting in an independent Tally installation.

Challenge: Repetition of data entry at HO for consolidating data from different locations. No control over data entry or narration. Reconciling bank was a nightmare for collections from over 10000 students.

Solution by RealEdge :

- We implemented a custom collection module for our clients where all rules for collection was enforced.
- A simple user interface is being used for cashiers at Franchise level.
- Automated BRS was implemented in RealBooks.
- RealEdge team synchronises all collections at day end, keeps track of PDCs and cheque bounces, this drastically reduced cost as duplicate work was entirely eliminated.
- We brought discipline and transparency to Management by enforcing all edits and deletes are done centrally by RealEdge team.
- We reconcile bank on a daily basis and helped client to implement real time accounting. And help generate MIS reports for Management as and when they require.

LAW FIRM : REALTIME INVOICING SERVICES AND RECEIVABLES REPORTS

Scenario: A well known law firm with 2 partners and a small team needed to keep track of their finances.

Challenge: Raise a few invoices a week on realtime basis with out doing it yourself and also without having the burden of a full time accountant.

- We established a simple communication process for tracking their requests and raising invoices accurately everytime they send a mail. The mail triggers a ticket on our support desk, such that no request is ever lost or delayed.
- We reconcile their banks on a weekly basis and deliver receivables report every week so that firm is on top of its finances.



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